

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2308 - HB 2508

February 23, 2022

SUMMARY OF BILL: Deletes all references to the “executive board” or “executive committee” of the Greater Nashville Regional Council (GNRC) and replaces with “board of directors.” Rewrites various requirements to coincide with other development districts. Clarifies persons authorized to vote.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Replacing “executive board” and “executive committee” with “board of directors” will have no fiscal impact to local government.
- Pursuant to Tenn. Code Ann. §§ 64-7-107, 64-7-108, 64-7-109, the GNRC must:
 - Prepare an annual report of activities and audit.
 - Match any funds appropriated to the GNRC by the state.
 - Give bond for any regional council member, executive committee member, employee, officer, or any other authorized person of the regional council who receives public funds, has authority to make expenditures from public funds, or has access to any public funds.
- The proposed legislation rewrites the GNRC requirements to coincide with the requirements for other development districts under current law. No fiscal impact to state or local government.
- The proposed legislation clarifies that members of the board of directors or persons duly designated under current law or the GNRC’s bylaws may vote. No fiscal impact to local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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